



CLIMATE ACTION POLICY

Purpose

The Policy is intended to establish a framework for articulating the Graphite India Limited's strategy and business model in a manner consistent with its commitment to the fight against climate change.

Climate change is one of the most significant challenges currently facing humanity. Anthropogenic emissions of greenhouse gases, mainly from the use of fossil fuels, and the use of land have accelerated global warming in recent decades, the consequences of which are already visible. At the global level, efforts are aimed at keeping the global temperature increase for the remainder of the century below 2°C compared to pre-industrial levels and to continue efforts to further limit the temperature increase to as close to 1.5°C as possible.

Graphite India Limited (GIL) has included environmental performance and the fight against climate change as a cornerstone of its ESG System, which is inspired by the highest standards in climate governance. In this respect, GIL is aware of the contribution of its business activities to climate objectives, as well as of the need to have appropriate capacities and mechanisms in place in the area of adaptation to climate change.

Therefore, GIL undertakes to continue:

- (i) assuming a leadership role in the fight against climate change, directly and through the establishment of partnerships with other players;
- (ii) promoting a social culture aimed at raising awareness among all its Stakeholders of the magnitude of this challenge and the benefits associated with successfully responding to it, considering the impact of this phenomenon on the GIL's activities; and
- (iii) actively and decisively contributing to a net-zero carbon and sustainable future, minimizing the environmental impact of all activities and promoting the adoption of all actions available to GIL.

For this purpose, an effort that must be compatible with the achievement of the corporate interest. GIL will also continue analyzing and identifying specific actions in the fight against climate change that allow for detecting and exploiting the opportunities that might arise from a decarbonized economy and also increase the ability to adapt, strengthen resiliency and reduce vulnerability to climate change in accordance with the goal established in the Paris Agreement. GIL's commitment to leadership is aligned with the achievement of the objectives of the Paris Agreement and the Sustainable Development Goal 13.



GRAPHITE INDIA LIMITED

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Scope of Application

This Policy applies across the India operations of GIL.

Main Principles of Conduct

To implement its commitment to climate action, the GIL shall be guided by the following main principles of conduct, which shall be gradually applied in all its activities and businesses:

- a. set and review near term science based GHG emission targets in line with the Paris Agreement targets and subsequent updates deriving from climate change science and achieve net zero carbon on or before the target set by India, that is by 2070.
- b. integrate climate change into internal strategic planning and decision-making processes, as well as into the analysis, management and reporting of long-term risks, taking into account the recommendations of the *Task Force on Climate-related Financial Disclosure* (TCFD) and other leading organizations regarding climate governance and the reporting of climate risks and opportunities.
- c. involve all relevant Stakeholders in a regular update of the Climate Action Plan through two-way communication based on the creation of sustainable value for all of them
- d. promote internal awareness and training for the professionals of GIL as well as for subcontracted personnel regarding climate change.
- e. promote the supply chain's awareness of climate change and encourage them to adopt practices consistent with those of GIL in this area, and particularly with regard to reducing their carbon footprint

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A. DIXIT

EXECUTIVE DIRECTOR